

Major changes to EQC cover announced

The start of July saw substantial changes made to the way the Earthquake Commission (EQC) covers Kiwi property owners affected by natural disasters.

From 1 July, the maximum cover that the EQC offers for New Zealand homes increased by 50%, from \$100,000 to \$150,000 (excluding GST). From the same date, the EQC has stopped providing cover for contents.

For privately-insured property owners, the change means there will be a significant increase in their premium as insurers seek to recover an additional \$95 paid to the EQC for every home insurance policy. Offsetting this, the existing \$40 EQC contents levy will no longer be payable as part of private contents insurance.

For more information about the changes, [visit the EQC website](#).